

Investor's Watchdog
PMB #352, 1000 Whitlock Avenue
Suite 320
Marietta, GA 30064

Pat Huddleston
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Date: 7/15/2009

Regarding: FTC v. Direct Connection Consulting, Inc., et al.
Invoice No: 00006

Services Rendered

Date	Staff	Description	Hours	Rate	Charges
4/15/2009	EH	Exchange emails with David Harris and FTC regarding valuation of Joann Winter's personal assets	0.30	\$105.00	\$31.50
4/15/2009	EH	Exchange emails with Hal Goldflam regarding National Merchant Center reserve balances	0.10	\$105.00	\$10.50
4/15/2009	EH	Exchange emails with Alyssa Klausner regarding Process America reserve balances	0.10	\$105.00	\$10.50
4/15/2009	EH	Analyze and outline options for liquidating assets and most reliable valuation process to maximize return	1.00	\$105.00	\$105.00
4/16/2009	EH	Continue to investigate best approach to Direct Connection asset liquidation	0.60	\$105.00	\$63.00
4/17/2009	EH	Telephone conference with Bill Deloach regarding piano sale	0.20	\$105.00	\$21.00
4/17/2009	EH	Exchange emails with David Harris regarding sale of vehicles	0.10	\$105.00	\$10.50
4/17/2009	EH	Exchange emails with Hal Goldflam regarding National Merchant Center	1.00	\$105.00	\$105.00

		reserve balances release agreement; review release and forward to Receiver for approval			
4/20/2009	EH	Verify Gilbor account at Suntrust	0.10	\$105.00	\$10.50
4/20/2009	EH	Send follow-up email to Alyssa Klausner regarding Process America reserve balances	0.10	\$105.00	\$10.50
4/21/2009	EH	Receive and review email update from Alyssa Klausner regarding Process America reserve balances	0.10	\$105.00	\$10.50
4/21/2009	TF	Continue work on QuickBooks first quarter 2009 Direct Connection	0.50	\$65.00	\$32.50
4/22/2009	EH	Exchange emails with Alyssa Klausner regarding proposed release agreement for Process America, including review of proposed agreement and forwarding to Receiver with comments and suggested edits	1.00	\$105.00	\$105.00
4/23/2009	EH	Exchange emails with Alyssa Klausner regarding Process America reserve balances	0.20	\$105.00	\$21.00
4/23/2009	MF	Continue clean up of 2008 QuickBooks data	1.00	\$145.00	\$145.00
4/24/2009	EH	Edit proposed release for Process America reserve balances; email to Alyssa Klausner	0.70	\$105.00	\$73.50
4/24/2009	EH	Edit proposed release for National Merchant Center reserve balances; email to Hal Goldflam	0.90	\$105.00	\$94.50
4/24/2009	MF	Continue preparation of 2008 Tax return	4.00	\$145.00	\$580.00
4/27/2009	EH	Receive and review voicemail from Alyssa Klausner regarding Process America release agreement; telephone conferences with Alyssa Klausner to discuss release	0.40	\$105.00	\$42.00
4/28/2009	EH	Receive and review email from Alyssa Klausner regarding proposed Process America release, including review of	2.50	\$105.00	\$262.50

		agreement, drafting of proposed responses, and forwarding to Receiver for comment			
4/28/2009	EH	Research townhouse appraisal issues, including submission of comparative market analysis request	1.50	\$105.00	\$157.50
4/29/2009	EH	Research townhouse valuation, including telephone conferences with realtor Neese, review of comparative market information, and email update to Receiver	1.00	\$105.00	\$105.00
4/30/2009	EH	Exchange emails with Receiver and Alyssa Klausner regarding Process America proposed release agreement	0.40	\$105.00	\$42.00
4/30/2009	EH	Review Bank of America line of credit issues and follow up with Bank of America	0.30	\$105.00	\$31.50
4/30/2009	EH	Verify status of Bank of America lines of credit balances	0.00	\$105.00	No Charge
			0.40		No Charge
4/30/2009	EH	Review townhouse valuation information	0.10	\$105.00	\$10.50
5/01/2009	EH	Follow-up with Bank of America regarding line of credit	0.00	\$105.00	No Charge
			0.10		No Charge
5/01/2009	EH	Exchange emails with Alyssa Klausner regarding proposed Process America release language	0.40	\$105.00	\$42.00
5/01/2009	MF	Continue preparation of 2008 tax returns	3.00	\$145.00	\$435.00
5/03/2009	EH	Review status of retaining auction company for office liquidation	0.20	\$105.00	\$21.00
5/04/2009	EH	Exchange emails with Alyssa Klausner regarding proposed Process America release; telephone conference with Alyssa Klausner to discuss release	0.90	\$105.00	\$94.50
5/04/2009	EH	Exchange emails with Hal Goldflam regarding status update on National Merchant Center reserve balance release	0.10	\$105.00	\$10.50

5/04/2009	EH	Review Digicom office equipment liquidation	0.10	\$105.00	\$10.50
5/04/2009	MF	Continue preparation of 2008 tax return	5.00	\$145.00	\$725.00
5/04/2009	TF	Data entry QuickBooks 2nd quarter 2009 Direct Connection	1.00	\$65.00	\$65.00
5/05/2009	EH	Receive and review email from Hal Goldflam regarding National Merchant Center proposed release	0.10	\$105.00	\$10.50
5/05/2009	EH	Review status of securing Joann Winter's boat	0.40	\$105.00	\$42.00
5/05/2009	EH	Receive and review email from First Data counsel regarding proposed National Merchant Center reserve release	0.10	\$105.00	\$10.50
5/06/2009	EH	Determine strategy to secure boat and insurance	0.40	\$105.00	\$42.00
5/06/2009	EH	Review information on auction of Direct Connection equipment	0.10	\$105.00	\$10.50
5/06/2009	EH	Review details of Joann Winter's final judgment and order	0.60	\$105.00	\$63.00
5/06/2009	EH	Receive and review information regarding Joann Winter's boat	0.10	\$105.00	\$10.50
5/06/2009	EH	Receive and review email from Hal Goldflam regarding proposed National Merchant Center release	0.10	\$105.00	\$10.50
5/07/2009	EH	Follow up on Bank of America line of credit, including telephoning and emailing legal processing department at bank, regulatory affairs contact, and email exchange with FTC	0.60	\$105.00	\$63.00
5/07/2009	EH	Exchange emails with Alyssa Klausner regarding proposed release letter for Process America	0.10	\$105.00	\$10.50
5/07/2009	EH	Exchange emails with Hal Goldflam and Vicki Freimann regarding proposed National Merchant Center reserve release	0.40	\$105.00	\$42.00

5/07/2009	EH	Review and analyze situation regarding insurance on boat and disposition of asset	0.40	\$105.00	\$42.00
5/08/2009	EH	Negotiate release of reserve balances at National Merchant Center, including email exchanges with Hal Goldflam, Receiver, and First Data	1.90	\$105.00	\$199.50
5/08/2009	EH	Research Bank of America release of Direct Connection from line of credit liability, including telephone conferences with Bank of America personnel and email exchanges with FTC regarding updates	0.80	\$105.00	\$84.00
5/11/2009	EH	Exchange emails with Vicky Freimann and Hal Goldflam regarding National Merchant Center reserve balance release, including review of proposed release document; forward document to Receiver for review and comment	2.30	\$105.00	\$241.50
5/11/2009	EH	Re-establish Joann Winter's computer connection to server	0.20	\$105.00	\$21.00
5/11/2009	EH	Research Bank of America line of credit information, including telephone conferences and email exchanges with Christine Milstead and email exchange with FTC	0.00	\$105.00	No Charge
			1.20		No Charge
5/11/2009	PMH	Receive and review request for information regarding auction companies; outline hiring requirements and details regarding differentiations	1.50	\$105.00	\$157.50
5/12/2009	EH	Review status and outline strategy regarding disposition of various assets	0.40	\$105.00	\$42.00
5/12/2009	EH	Receive and revise proposed National Merchant Center release agreement with Receiver edits; draft and send email to Hal Goldflam with revised document	1.70	\$105.00	\$178.50
5/12/2009	EH	Telephone conferences with Chris Milstead and Ken Swift at Bank of America regarding line of credit release	0.50	\$105.00	\$52.50

request; email details to Ken Swift

5/12/2009	EH	Telephone conferences with Ken Swift; telephone call to Carmela Moreno and Phil Wertz at Bank of America; draft and send email request follow-up to Phil Wertz regarding line of credit release request; send email update to FTC	1.00	\$105.00	\$105.00
5/12/2009	MF	Continue work Direct Connection's 2008 tax return and QuickBooks clean up	6.00	\$145.00	\$870.00
5/13/2009	EH	Receive and review voicemail from Phil Wertz at Bank of America regarding line of credit release request	0.00	\$105.00	No Charge
			0.10		No Charge
5/13/2009	EH	Telephone conference with Ken Swift at Bank of America to discuss line of credit release request	0.00	\$105.00	No Charge
			0.50		No Charge
5/13/2009	EH	Receive and review email from Alyssa Klausner regarding Process America retention balance; telephone call to Alyssa Klausner for follow-up	0.10	\$105.00	\$10.50
5/13/2009	EH	Send email update to FTC regarding Joann Winter counsel	0.20	\$105.00	\$21.00
5/13/2009	EH	Telephone conference with Alyssa Klausner to discuss release of Process America retention balances; receive and review revised retention balances spreadsheet and save to electronic database	0.60	\$105.00	\$63.00
5/13/2009	EH	Review status of Bank of America line of credit release discussions	0.00	\$105.00	No Charge
			0.10		No Charge
5/13/2009	MF	Reconcile fixed assets on tax return and in QuickBooks	2.00	\$145.00	\$290.00
Sub Total:					\$6,187.50
Total Fees					\$6,187.50
Total New Charges					\$6,187.50

Staff Summary

Name	Hours	Rate	Fees
Eric Henningson	27.50	\$105.00	\$2,887.50
Eric Henningson	2.30	\$0.00	\$0.00
Michelle Fox	21.00	\$145.00	\$3,045.00
Porter Huddleston	1.50	\$105.00	\$157.50
Tabatha Fox	1.50	\$65.00	\$97.50